

Safe, Sound and Green Streets City/County Proposal
Stakeholder Committee Endorsed Proposal - December 13, 2007

		15-year City, State & County Revenues \$4.54 SMSF State Gas Tax Increases	
		City Proposal	% of
Investments/Projects - City		15-year Projects \$s	Grand Total
High Crash Intersections		\$6,406,000	0.8%
> City Streets	\$3,801,000		
> Match to State Safety Funds on State Highways	\$2,605,000		
Pedestrian Safety Improvements		\$2,435,000	0.3%
> City Streets	\$1,400,000		
> Match to State Safety Funds on State Highways	\$1,035,000		
Safe Routes to Schools		\$3,203,000	0.4%
Pedestrian & Bike Safety Corridors		\$24,233,000	3.0%
Arterials with No Sidewalks		\$12,393,000	1.5%
Neighborhood Coalition Traffic Safety Priorities		\$4,481,000	0.6%
Enhanced Traffic Enforcement by City Police		\$2,838,000	0.3%
Total - Safety Projects		\$55,989,000	6.9%
Arterial Streets		\$340,231,000	41.9%
Trip Reduction Program		\$2,930,000	0.4%
Signal Rehab & Signal Optimization Program		\$14,510,000	1.8%
City Billing and Customer Service Costs		\$14,260,000	1.8%
Program Oversight & Accounting		\$35,820,000	4.4%
Total - City		\$463,740,000	57.0%
Investments/Projects - State		State Proposal	
Re-allocated Safety Projects		\$1,621,000	0.2%
Re-allocated Arterial Streets		\$12,479,000	1.5%
Unprogrammed Safety Funds in Years 11-15		\$15,430,000	1.9%
City match for safety & maintenance deficiencies within Federal, State, SDC & other funded Projects - target projects with both safety & maintenance benefits		\$27,560,000	3.4%
Top 5 Deficient City Bridges		\$34,710,000	4.3%
PDOT Continuing Service Level for Operations & Maint. Deficit		\$93,000,000	11.4%
*** Revenue to cover this is assumed to be generated from an increase in a statewide gas tax beginning with the 2009 legislative session			
Total - State		\$184,800,000	22.8%
Investments/Projects - County		County Proposal	
Willamette River Bridges		\$164,430,000	20.2%
Total - County		\$164,430,000	
GRAND TOTAL - Investments/Projects		\$812,970,000	100.0%

Revenue Detail			
	Year 15	15-year	
REVENUES - City	Rates	Totals	
A) SMSF Revenue - Estimates			
> SMSF rates for commercial properties are graduated.			
> Avg. SMSF @ \$4.54/month per household = \$24 million per year	\$7.35	\$463,100,000	57%
> 49% of total revenue from residents			
> SMSF Indexed 3.5%			
> SMSF rates include costs for "green" discounts & administrative fee			
B) Increases to State Gas Tax			
> \$.04 gas tax increase: FY 10-11, FY 12-13, FY 14-15 (total \$.12 increase over 3 legislative sessions)		\$184,800,000	23%
REVENUES - County			
County Vehicle Registration Fee @ \$21 per vehicle per year for 20 or 30 years pending bond terms		\$164,430,000	20%

- City Implementation Principles**
- > Defined list of projects
 - > Independent oversight committee
 - > Annual reporting
 - > Leverage State, Federal, SDC and other funds
 - > Majority of work contracted out (adhere with ORS 279)
 - > Fund priority needs in each area of the City
 - > Implement pavement audit recommendations
 - > Prioritized list ensures effective allocation of available resources
 - > Buy local (I.e., minority & women-owned business outreach)
 - > Green discounts from a defined list
 - > These funds will not be used to supplant other resources (stated in ordinance)
 - > 15 year renewal
 - > Minimize negative impacts to businesses due to construction
 - > Business and Neighborhood Associations will jointly decide on Coalition Traffic Safety Priorities
 - > Green streets implementation
 - > Cap administrative costs - not to exceed 10% of annual SMSF revenue after initial implementation costs and to be reviewed annually by Oversight Committee

Project annual expenditures are inflated 6% compounded annually
 Level of confidence is moderate

12/13/2007